

09/30/2021

Bellus Academy (OPE ID: 023434, 0112026 & 007050) received education stabilization funds under Section 314 (a)(1) of the American Rescue Plan (ARP). This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

Bellus Academy signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. Bellus Academy has used 100 percent of the funds received under Section 314 (a)(1) of the ARP to provide emergency financial aid grants to students.

The total amount of funds that Bellus Academy received from the Department pursuant to Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$308,709 (Poway & Kansas), \$108,157 (El Cajon) & \$170,614 (Chula Vista).

The total amount of emergency financial aid grants distributed to students under Section 314 (a)(1) of the ARP as of the date of this Fund Report is \$41,471.44 (Poway & Kansas), \$29,528.98 (El Cajon) & \$41,183.79 (Chula Vista).

The estimated total number of students at Bellus Academy eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 314 (a)(1) of the ARP, as of the date of this Fund Report is 17 (Poway & Kansas), 16 (El Cajon) & 23 (Chula Vista).

The total number of students who have received an emergency financial aid grant under Section 314 (a)(1) of the ARP as of the date of this Fund Report is 17 (Poway & Kansas), 16 (El Cajon) & 23 (Chula Vista).

The methods used by Bellus Academy to determine which students receive emergency financial aid grants and how much they would receive under Section 314 (a)(1) of the ARP are provided at Attachment A.

Any instructions, directions, or guidance provided by Bellus Academy to students concerning the emergency financial aid grants are provided at Attachment B.



<b>Policy / Procedure Name:</b>	<b>HEERF III (ARP) American Rescue Plan</b>				
<b>Approval Authority:</b>	Compliance	<b>Effective:</b>	<b>08/01/2021</b>	<b>Reviewed:</b>	<b>08/18/2021</b>
<b>Responsible Executive:</b>	Compliance Director		<b>Contact:</b>	Becky Herrera	

### **Policy/Procedure Statement**

The determination and dissemination of the HEERF III ARP Grant will be the responsibility of the Business Office and Financial Aid Department. Below is an outline of how this process should be handled by the Business Office and Financial Aid Representative for all eligible students.

### **Reason for Policy**

Just as COVID-19 does not discriminate on the basis of socioeconomic status, Bellus Academy recognizes that a wide array of individuals and industries have been adversely impacted by COVID-19. Bellus Academy recognizes that our students' lives have been severely disrupted by coronavirus. Many are facing financial challenges and struggling to make ends meet.

### **Who Should Read This Policy**

Financial Aid, Business Office, Compliance

### **The Policy/Procedure**

Bellus Academy's Director and Financial Aid Director will oversee the awarding and eligible student census.

On or about August 30, 2021, Bellus Academy will prepare a roster of eligible students and determine eligibility.

Eligible students will receive a grant notification which will include the amount of the grant awarded to the student as well as information about any balance due from the student to Bellus Academy. Student grant recipients will have the option to apply some or all of the grant award to the student's outstanding balance. A student's grant award amount under this plan shall not be conditioned upon the student's future enrollment with Bellus Academy.

Every student actively enrolled at Bellus Academy on or after March 13, 2020 is [may be] eligible to receive a financial aid grant from the Grant Funds. The amount of each student's grant award will be determined based on students need, but will not exceed the amount of \$6,345.

Eligible students who elect to receive all or part of their grant award rather than applying the grant award to their outstanding balance with Bellus Academy will receive their checks via direct deposit or a physical check will be mailed to the address on file via Bill.com

Bellus Academy will deposit the Grant Fund in a separate dedicated checking account to be used for the sole purposes of administering the emergency student financial aid grants in accordance with Federal law, published guidance from the U.S. Department of Education, and this plan. Bellus Academy will minimize the time between drawing down funds from G5 and paying the student grants to eligible students. In accordance with published Federal guidance, Bellus Academy will disburse the grant funds to students within 15 calendar days of drawing down the funds. The School will maintain drawn down grant funds in an interest-bearing account, and any interest earned on all Federal grant funds above \$500 (all Federal grants together) during the School's fiscal year will be returned to the Federal government.

The Financial Aid Director shall maintain an Excel spreadsheet to track all disbursements by student.

Bellus Academy will not charge any indirect or administrative costs to the Grant Fund award as the Grant Fund represents an amount of funds that must be distributed to students.

**Business Office Responsibilities:**

1. Disburse eligibility check to students
2. Track checks issued to students
3. Determine uncashed checks at 30 days for possible reissue

**Financial Aid Responsibilities:**

1. Determine eligible students through reports
2. Determine students eligible for HEERF III grant funds
3. Disseminate award letters to eligible students



## HEERF III Grant Consent Form

I, \_\_\_\_\_ understand that I will be receiving **Higher Education Emergency Relief Fund III (HEERF III)** from Bellus Academy. I understand that these funds are grants awarded to students which can be used for emergency cost that arise due to the Coronavirus.

I understand that I can utilize part of all the HEERF III grant funds to pay towards any part of my balance owed with Bellus Academy but I am not obligated to do so.

I understand that the HEERF grant is a one-time grant.

I understand that Bellus Academy may not:

- Condition the receipt of grant funds on continued or future enrollment at Bellus Academy
- Use grant funds to satisfy any outstanding balance on my student account unless I give written consent

### Students Ledger Information:

Type of Charges	Amounts Owed
Tuition Balance	\$ _____
Overtime Balance	\$ _____
<b>Balance Owed</b>	<b>\$ _____</b>

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### Student Demographics

Student ID#: \_\_\_\_\_ Students Name: \_\_\_\_\_

### Eligibility of funds Awarded:

Type of Awards	Amounts Awarded
Tuition Award	\$ _____
Overtime Award	\$ _____
<b>Amount Awarded</b>	<b>\$ _____</b>

**I would like my HEERF grant to be applied:** (Please select one of the following)

- ☐ I authorize Bellus Academy to apply all or \$ \_\_\_\_\_ of any Emergency Grant Aid awarded to my student billing account to resolve any outstanding charges.
- ☐ I do not authorize Bellus Academy to apply any Emergency Grant Aid awarded to my student billing account to resolve any outstanding charges.

By signing this consent form, I authorize Bellus Academy to apply my HEERF III grant as selected above.

**Student Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_